

NEWS RELEASE

NATURAL COOL TO SYNERGISE CORE OPERATIONS UNDER ONE ROOF

- **Official opening ceremony for new corporate headquarters, Singapore's first lifestyle hub**
- **To provide synergistic platform for Natural Cool's new phase of growth**
- **S\$70,000 raised from fundraising exercise to go towards the Singapore Association for the Deaf**

Singapore, March 10, 2009 – Natural Cool Holdings Limited ("Natural Cool"), a leading provider of integrated climate management, switchgear and interior fit-out solutions, today held the official opening ceremony for its new Corporate Headquarters, Natural Cool Lifestyle Hub, at Tai Seng Avenue.

Minister for Community Development, Youth and Sports, Dr Vivian Balakrishnan, was Guest-of-Honour at this opening ceremony.

SYNERGISTIC PLATFORM

Natural Cool's new Corporate Headquarters at Tai Seng Avenue, Singapore's first lifestyle hub, was built at an estimated cost of S\$30 million, on a land area of about 7,918 square metres.

Natural Cool's new offices will bring together the Group's core operations of air-conditioning, switchgear and interior fit-out solutions under one roof, thereby providing greater synergies in the Group's operations.

Said Mr Steven Chen, CEO of Natural Cool: “We are very honoured to have Dr Vivian Balakrishnan’s continued support for Natural Cool with his presence at the official opening ceremony of our new Corporate Headquarters.

“Natural Cool has come a long way. From our humble beginnings in the backyard of a kampung house, we gradually expanded and moved into more comfortable premises at Defu Lane. Through sheer hardwork as well as the support of our staff and business associates, we are now ready for our next stage of growth.

“Our official opening signifies the beginning of a new and refreshing phase for Natural Cool. With the unification of the Group’s air-conditioning, switchgear and interior fit-out solutions under one roof, our new premises will provide us with a synergistic platform to weather us through the downturn and launch us to greater heights when the economy recovers. The opening is also well-timed to coincide with, and to support, our healthy orderbook of S\$70 million as well as expansion plans.”

FACILITIES

The 7-storey state-of-the-art building houses, amongst others, the Group’s corporate offices as well as a training institute, operations and manufacturing space for S-Team Switchgear, a call centre, a staff cafeteria and a rooftop terrace with recreational facilities for staff to unwind.

Added Mr Chen: “In line with our theme of building a lifestyle hub, our new building will feature a retail showroom, using our products to achieve a lifestyle concept and theme. There will also be an exhibition centre to showcase the mechanics of air-conditioning technology. To prepare our staff for our next phase of growth, we have tapped on the Singapore Workforce Development Agency’s Skills Programme for Upgrading and Resilience (“SPUR”) to retrain our staff and build up our capabilities.

“We also worked closely with various interior designers to incorporate a “borderless”, barrier-free concept so as to facilitate our plans to recruit more People With Disabilities (PWDs). Special care has been taken to incorporate a host of features to make it more disabled-friendly such as special ramps for disabled access, disabled-friendly lifts, handicap toilets and special seating in the staff canteen.”

FUNDRAISING EFFORTS

As part of its efforts as ambassador for the Singapore Association for the Deaf (“SADeaf”), Natural Cool also organised a fundraising exercise through the sponsorship of Ferrari rides to children with disabilities.

“Corporate social responsibility has always been a fundamental core of our business. As an ambassador, we hope to be able to partner SADeaf efforts in helping the Deaf. On behalf of SADeaf, I would like to extend my heartfelt thanks to all who have generously contributed to the sponsorship of the rides. I am confident that the S\$70,000 received from today’s fundraising exercise will go a long way in assisting the Deaf to achieve a better quality of life and to enable them to integrate into and contribute to society,” concluded Mr Chen.

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which include factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group also manufactures and sells switchgears through mechanical and electrical (“M&E”) contractors to public and private property developments. Started in 2003, the Group’s switchgear division designs and manufactures switchgear products customised to meet specific requirements of its customers.

The Group has extended its geographical reach into the region since 2005 and now has a presence in China, India. Its subsidiary, VNS Manufacturing (S) Pte Ltd, the Group’s switchgear division that specialises in the design, manufacture and sale of switchgear products, was awarded an exclusive distributorship by Indian-based, Larsen & Toubro Limited (“L & T”) for the exclusive marketing of L & T’s electrical standard products in Singapore. Founded in 1938, L & T is India’s largest engineering and construction conglomerate with interests in electrical, electronics and information technology.

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